

**PAYSYS**

# Open **Remit**

Transforming Global Cross-Border Remittance Processing

Secure

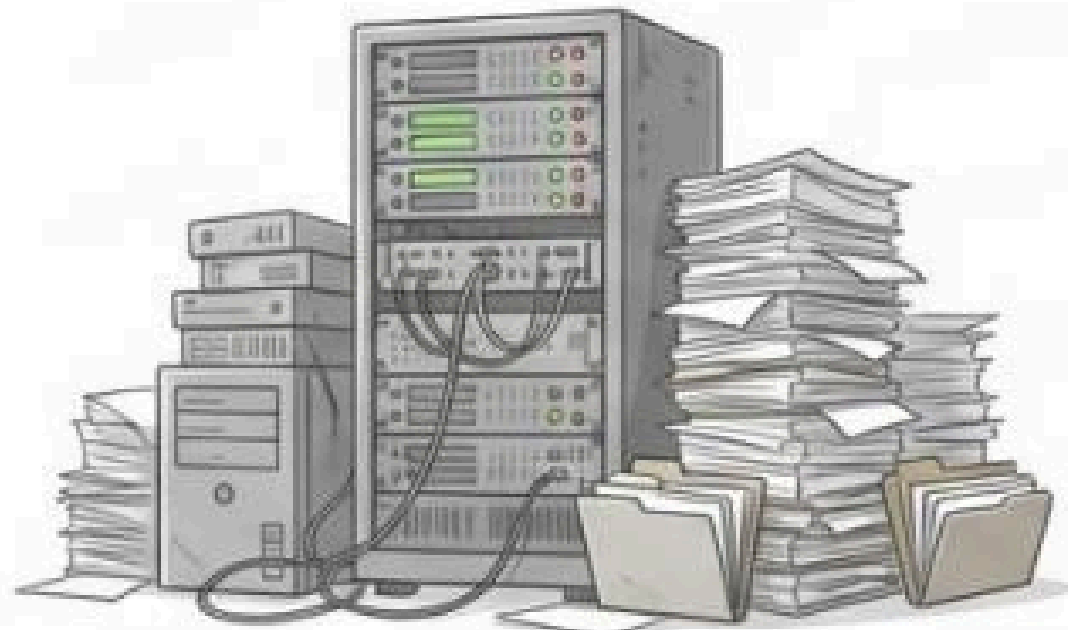
Intelligent

Scalable

# The Remittance Market is Expanding, but Legacy Infrastructure Limits Growth

Bridging the gap between traditional banking constraints and modern digital expectations.

## The Challenge: Legacy Systems



- ✗ High Transaction Costs
- ✗ Processing Delays (T+1, T+2)
- ✗ Regulatory Risks & Manual Compliance
- ✗ Complex Integrations & Maintenance

## The Market Need: Modern Agility



- ✓ Real-time Settlement (Instant)
- ✓ Least-Cost Routing Logic
- ✓ Automated AML/KYC Compliance
- ✓ Seamless Partner Connectivity

**Key Insight:** Financial institutions need a solution that turns remittance from a cost center into a competitive advantage.

# A Comprehensive Platform for the Entire Remittance Lifecycle

OpenRemit acts as the intelligent bridge between global demand and internal banking ledgers.



## Core Capabilities

### **Universal Connectivity**

Integrates with global Money Transfer Operators (MTOs) and Fintechs.

### **Core Integration**

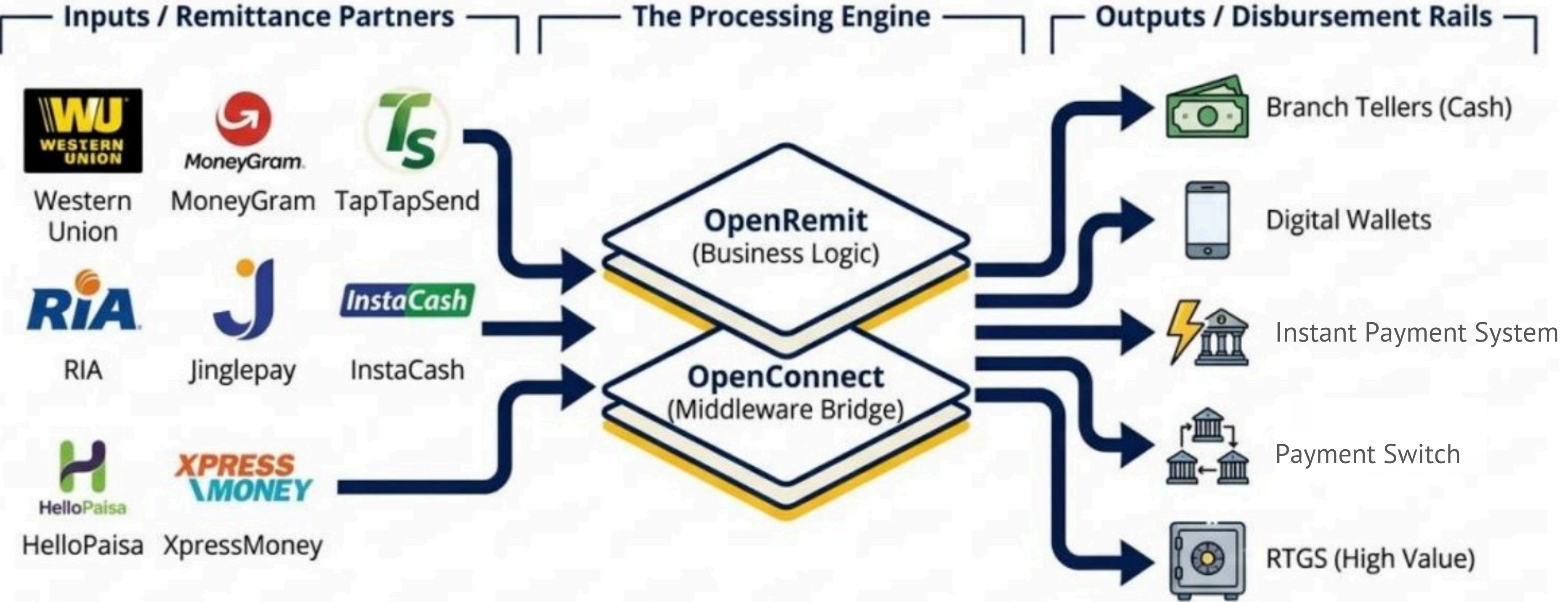
Connects directly to ESB and CBS without disrupting legacy operations.

### **Front-End Reach**

Powers Bank Branch Tellers, Partner Agents, and Digital Channels.

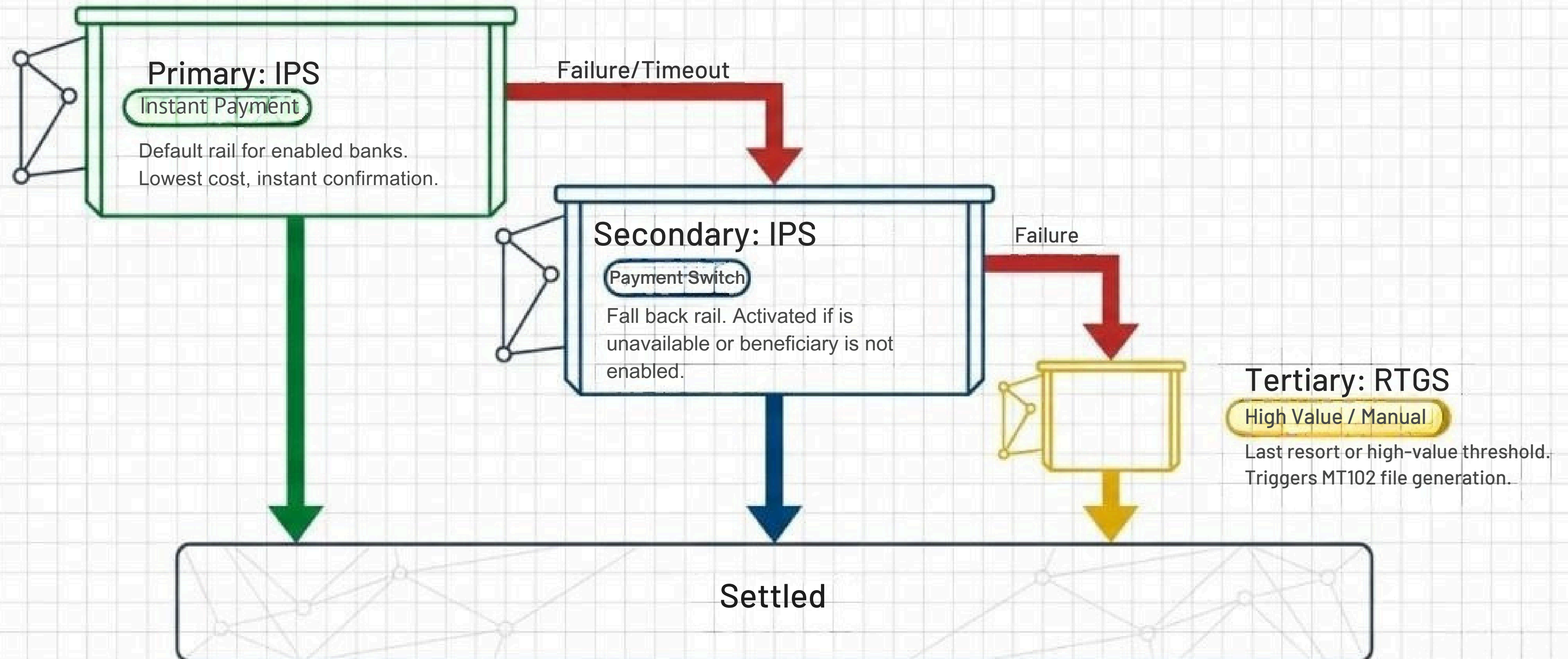
# Connecting the Dots: The OpenRemit Ecosystem

A unified gateway handling complex routing from diverse inputs to multiple rails.



# Intelligent Routing & Disbursement

## Automated Least-Cost Waterfall Logic





# Automated Compliance and Robust Security

Real-time screening integrated into every transaction flow.

- **Real-Time Screening:** Seamless integration with SafeWatch for instant AML (Anti-Money Laundering) and KYC screening.
- **Fraud Prevention:** Automatic detection of suspicious patterns and sanctions list verification before funds move.
- **Maker/Checker Workflows:** Flagged transactions are automatically held for manual review by compliance officers.
- **Regulatory Alignment:** Fully compliant with SBP guidelines for instant payouts (max 24 hours) and audit trails.



# Multiple Modes of Disbursement

Serving both unbanked and banked beneficiaries through a unified platform.

## Cash Over Counter (COC)



For unbanked beneficiaries.

Funds collected at branch locations.

Requires Biometric verification and National ID via the Branch Portal.

## Account Transfers (Digital)



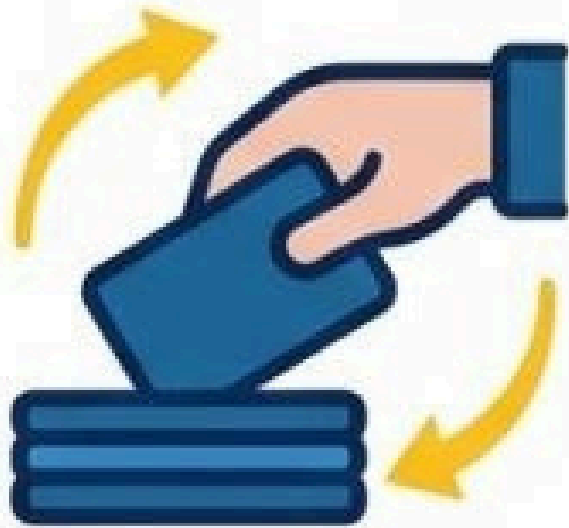
Direct-to-account settlements.

- LFT (Local Fund Transfer): Internal transfers within the same institution.
- IBFT (Interbank Fund Transfer): Transfers to other banks via IPS or IBFT switches.

# Flexible Integration Models

Adaptable connectivity to suit any partner's technical maturity.

## Pull-Based Integration



OpenRemit periodically fetches transactions from partner systems via API.  
Configurable fetch intervals.  
Ideal for batch processing.

## Push-Based Integration



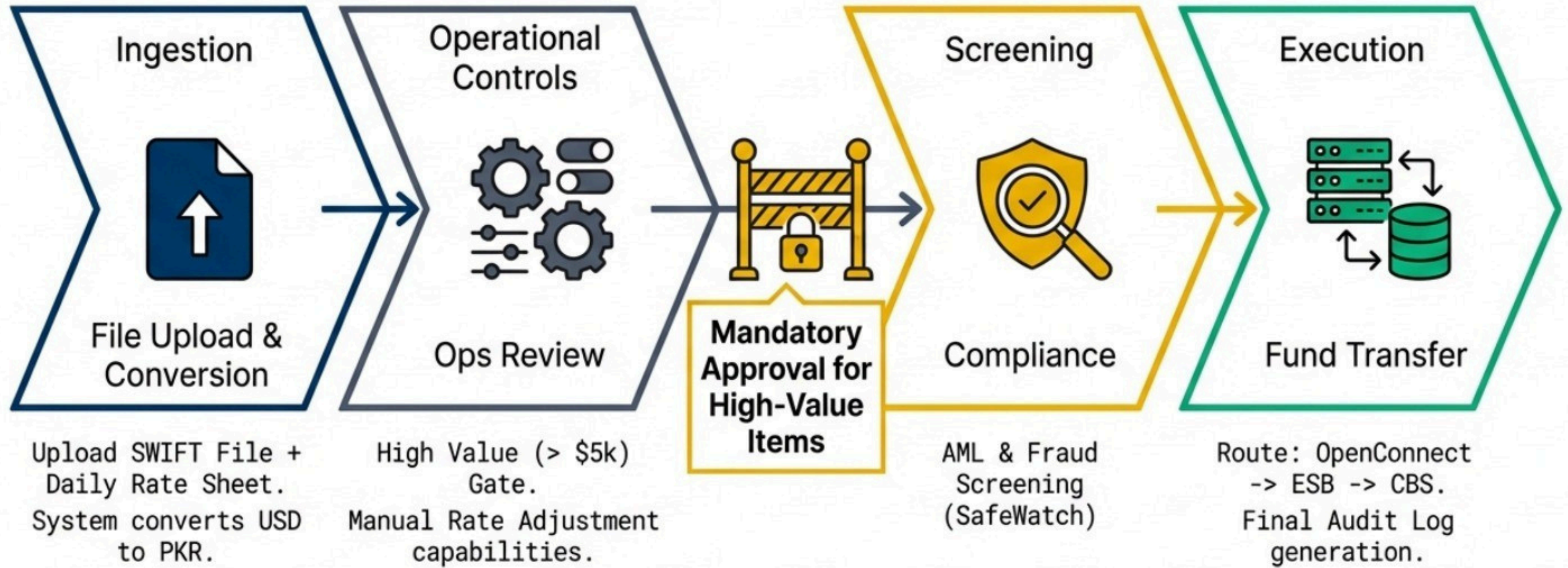
Partners initiate transactions in real-time by calling OpenRemit APIs. Supports endpoints for `/transaction`, `/inquiry`, and `/title-fetch`.

## File-Based Integration



Secure bulk processing via file uploads. The system automatically parses, validates, and bifurcates transactions.

# Specialized Flows: SWIFT Transaction Processing

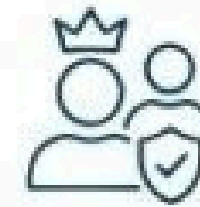


# Unified Backoffice: The Command Center

A centralized web platform for internal bank teams to manage users, monitor transactions, and ensure compliance.



## Key Capabilities



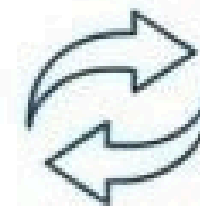
### Role-Based Access

Distinct 'Maker' and 'Checker' roles for security. Makers initiate/edit; Checkers review/approve.



### Transaction Management

View complete lifecycles, parties involved, FX information, and screening summaries.



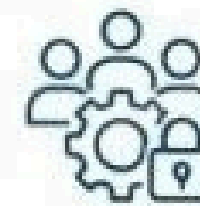
### Reversals

Automated matching and processing of transaction reversal files.



### EPRC Generation

View and download Electronic Proceeds Realization Certificates for single or bulk transactions.



### User Management

Create internal bank users, manage passwords, and view audit logs.

# Branch Portal: Empowering the Frontline

Dedicated interface for Branch Users and Agents to process transactions and verify customers.

## User Roles



**Branch Users:** Handle day-to-day transaction lookups, approvals, and customer service.

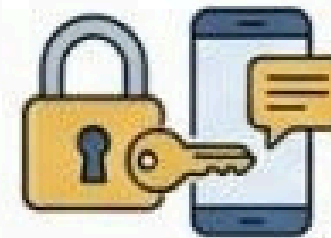


**Agents:** Extend the bank's reach to underserved areas; focused on transaction initiation and verification.

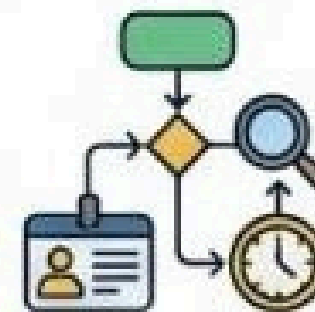
## Security & Workflow



**Trust This Device:** Multi-factor authentication with device trust protocols.



**OTP Verification:** Required for login to ensure secure access.



**Workflows:** Transaction lookup via ID, customer verification, and approval history tracking.

# Strategic Business Value



## End-to-End Solution

Eliminates fragmentation by unifying Branch, Backoffice, and Partner management.



## Operational Efficiency

Automates reversals and screening, reducing errors.



## Real-Time Processing

Immediate confirmation and settlement.



## Flexible Integration

Rapid partner onboarding via Push, Pull, or File APIs.



## Risk Mitigation

Built-in compliance checks (AML/CFT).



## ROI

Reduced cost and expanded reach.

# Partner with Paysys Labs

Fast, Secure, and Borderless Remittance Processing

## Contact Card



Request a demo to explore our Open Remit platform powering seamless cross-border money transfers.



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